



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 09 Dec, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

MARKET OUTLOOK:

The Indian equity market posted their biggest fall in 7-1/2 weeks as IT services exporter Infosys Ltd slumped after its founders sold the company's stock, while metals and mining firms tumbled on data showing an unexpected fall in imports to China, Finally, the BSE Sensex plunged by 338.70 points or 1.19%, to 28119.40, while the CNX Nifty dropped 100.05 points or 1.17% to 8,438.25.

NIFTY TREND TODAY:

Last trading session nifty future start was on a flat note with a modest negative bias and In the second half selling aggravated and dragged the markets to their lows with both the benchmarks suffering triple digit cut. Finally nifty future closed negative with lost of 92.8 Points at 8489.75 at a premium of 44.25 points. For Now 8470 would be deciding point of nifty future for intraday, which if Breached, and then level of 8420-8360 would be target in intraday.Strong resistance would be seen at 8565-8630 level in intraday for nifty once break 8525 levels. Nifty spot Crucial support now 8410 while resistance 8555. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

ASIANPAINT, COALINDIA, ITC, SUNPHARMA, CIPLA, BHARTIARTL, ZEEL, KOTAKBANK, ONGC

Trading Strategy: 09 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY DEC	AROUND8510-20	ABOVE 8590.00	8450.00	8410-8365	INTRADAY
2	BUY	ASIANPAINT DEC	ABOVE 801.00	BELOW 791.00	811.00	818-824	INTRADAY
3	BUY	BHARTIARTL DEC	ABOVE 373.00	BELOW 367.00	380.00	384-390	INTRADAY
4	SELL	CROMPGREAV DEC	AROUND186-87	ABOVE 188.50	183.00	181-179	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
05 DEC 2014	SELL	TATASTEEL DEC	AROUND 472	ABOVE 478	456-446	1-10 DAY'S
FOLLOW UP: 08 DEC 2014: CLS 453.35. ACHIEVED FIRST TARGET. BOOK OR SL REST						
NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.						

Stock in News:



Infosys

1970.15 ▼ **-100.15(-4.84%)** Vol: 41.58m

Founders sold USD 1.1 billion worth of shares in Infosys

Dolphin Offshor

203.00 ▲ **9.10(4.69%)** Vol: 1.11m

Dolphin Offshore's Mauritius subsidiary renewed contract with Mexican company

SpiceJet

15.25 ▼ **-0.70(-4.39%)** Vol: 21.96m

Aviation Minister Ashok Gajapati Raju Pusapati AAI not to put SpiceJet on cash & carry

Sesa Sterlite

232.75 ▼ **-9.00(-3.72%)** Vol: 3.62m

BoAML cut Sesa's earnings estimates for FY15-FY16 by 10-33% and price target to Rs 268 from Rs 283 earlier.

ONGC

368.30 ▲ **3.00(0.82%)** Vol: 3.49m

Media report suggests that oil ministry will cut subsidy burden of ONGC and adjust its cess payment.

Jubilant Food

1395.10 ▼ **-9.80(-0.7%)** Vol: 198.37k

Promoter Weston Investment sells 2.44 percent stake in Jubilant FoodWorks from December 3-5

Aurobindo Pharm

1161.70 ▲ **35.90(3.19%)** Vol: 1.16m

Aurobindo Pharma arm completes acquisition of US company Natrol

Thermax

1074.55 ▲ **7.00(0.66%)** Vol: 138.26k

Thermax wins order worth Rs 351 crore in Africa

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 09 Dec, 2014

⇒ **Magnum Ventures Limited & Cigniti Technologies Limited**

SOURCE: NSE INDIA

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